

A comparative statement showing the proportions of the principal items of assets and liabilities to the total amounts in the years 1899 to 1904 is given below :—

ASSETS AND LIABILITIES—PERCENTAGE OF PRINCIPAL ITEMS.

Items.	1899.	1900.	1901.	1902.	1903.	1904.
<i>Liabilities.</i>	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent
Notes in circulation.....	12·36	13·39	11·77	11·60	11·59	10·84
* Deposits	82·80	82·16	†81·46	†82·54	†82·48	†83·47
<i>Assets.</i>						
Specie and Dominion notes.....	6·41	6·41	5·83	6·20	6·78	7·02
Debts due to the banks.....	80·44	81·98	85·09	84·37	84·28	84·04
Notes of and cheques on other banks	2·69	2·27	2·25	2·91	3·03	2·90
Balances due from other banks.....	7·86	6·07	3·01	3·34	2·64	3·19

*Includes deposits payable on demand and after notice or on a fixed day. †Also includes deposits made by other banks and deposits elsewhere than in Canada.

By five year periods the yearly average circulation of bank notes is as follows :—

1869-73, yearly average of 5 years.....	\$ 19,613,142
1874-78 " "	22,673,300
1879-83 " "	27,479,560
1884-88 " "	31,377,000
1889-93 " "	33,140,600
1894-98 " "	33,130,678
1899-03 " "	50,869,159
1904.....	61,769,888

The circulation of Dominion Government notes of \$20 and under, being the denominations which circulate among the people, averages as under :—

1874-78, yearly average of 5 years.....	\$ 3,712,894
1879-83 " "	4,928,216
1884-88 " "	6,358,407
1889-93 " "	7,097,000
1894-98 " "	7,674,610
1899-03 " "	10,716,262
1904.....	12,813,912